



PLASMABIT EIT Innoenergy project

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PLASMABIT project - Overview

Timing:

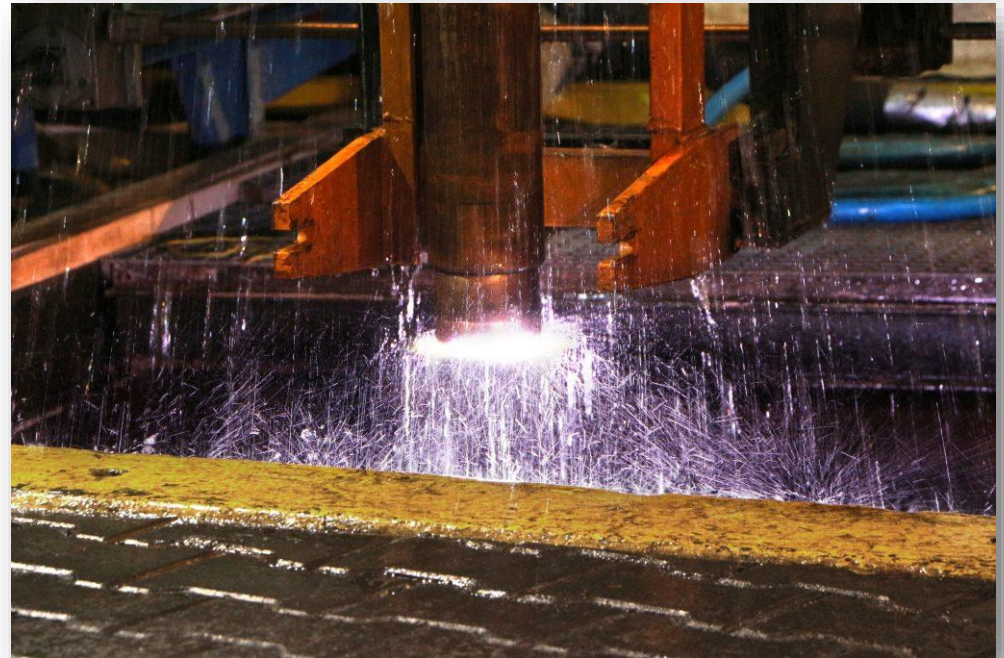
- TLAC (Thematic Level Assessment Committee) – 11/2017
- KLAC (KIC Level Assessment Committee) – 01/2018, Amsterdam
- WP0 Feasibility study – 05/2018, Krakow
- Project Implementation – 05/2018 – 03/2020 (currently on-hold)

Partners:

- GA Drilling a.s. (SK)
- Altus Intervention Ltd. (UK)
- MOL Nyrt. (HU)

Budget:

- €4M



PLASMABIT for Well Plug and Abandonment



PLASMABIT project – Concerns to be addressed during evaluation

1. Go to market model and in particular contractual relationship with integrators and service companies
2. Your factual and contractual relationships with operators willing to engage as early adopters for the on shore and off
3. Final decision on investment in the project will depend on the success in securing the significant part of the whole funding
4. Current shareholder structure and what is the intended shareholder structure when operating commercially.
5. Governance. Exit strategy. Advisory board and it's influence on the company.
6. Company's vision – manufacturer or service provider or etc.



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GA Drilling